REPUBLIC OF GHANA | GREATER ACCRA REGION | GA NORTH MUNICIPALITY

HOPE AND EMPOWERMENT FOUNDATION GH LBG

H E F - G H

COMPREHENSIVE ANNUAL FINANCIAL REPORT & AUDIT STATEMENT

Fiscal Period: 2026 Financial Year

Certified Consolidated Draft | Ready for External Audit Review

Document Reference: HEF-CON-2026-FINAL

Ledger Reference: 020488b8-d7fe-4093-b040-9d15325da26b

Reporting Currency: Ghana Cedis (GH₵) | Date of Release: 19 June 2026

DOCUMENT PARTICULARS	
Organisation	Hope and Empowerment Foundation GH LBG (HEF-GH)
Document Title	Comprehensive Annual Financial Report & Audit Statement
Document Reference	HEF-CON-2026-FINAL
Primary Ledger Reference	020488b8-d7fe-4093-b040-9d15325da26b
Fiscal Period	2026 Financial Year
Document Status	Certified Consolidated Draft — Ready for External Audit Review
Reporting Currency	Ghana Cedis (GH₵) — All amounts stated in GH₵
Office Location	Franco Estates, Ga North Municipality, Accra, Ghana
Postal Address	P.O. Box AT1926, Achimota – Accra, Ghana
ORC Registration No.	CG074131025
Tax Identification No. (TIN)	C0066381088
NPOS Registration No.	NPOS/GRO1/LNO3083/25
GRA Charitable Status	Approved Charitable Organisation — Section 97(1) of Act 896
NYA Registration No.	GAR14922	TVET: GTVETS/AD/AFF26/036
International Registrations	UNGM: 1187978	EU PIC: 866934106	SAM UEI: WCRHHAAKUL74	NCAGE: STEQ4
Total Cash Inflows	GH₵ 13,758.00 (Thirteen Thousand Seven Hundred and Fifty-Eight Ghana Cedis Only)

Total Operational Disbursements	GH₵ 13,957.20 (Thirteen Thousand Nine Hundred and Fifty-Seven Ghana Cedis, Twenty Pesewas)
Net Operational Position	GH₵ (199.20) — Deficit fully covered by executive board reserve provision
Authorised By	Rev. Francis Kofi Takyi Adams — Founder, Executive Director & CEO
Date of Release	19 June 2026

BASIS OF PREPARATION: This Comprehensive Annual Financial Report and Audit Statement has been prepared by the Management of Hope and Empowerment Foundation GH LBG (HEF-GH) on a Cash Basis of Accounting in accordance with accepted non-profit financial reporting and accountability practices applicable to charitable organisations registered under the laws of the Republic of Ghana. Revenue is recognised when cash or liquid instruments clear into institutional accounts; expenditures are registered upon formal cash disbursement or electronic payment authorisation. All figures are expressed in Ghana Cedis (GH₵). Supporting documentation is maintained by the Foundation and available for audit inspection upon request.

SECTION 1 — STATUTORY EXECUTIVE FINANCIAL REPORTING STATEMENT

This Comprehensive Annual Financial Report and Audit Statement is the official consolidated financial instrument of Hope and Empowerment Foundation GH LBG (HEF-GH) for the 2026 Fiscal Year. It has been compiled in accordance with standard non-profit accounting principles to verify all authenticated master cash inflows and operational disbursements for the 2026 fiscal cycle.

This combined instrument serves as an official source document for the external audit panel, national regulatory registries, and global strategic partners. It presents a fully reconciled, comprehensive account of all income received and expenditures disbursed during the 2026 fiscal period, aggregated across four project accounts and five expenditure categories.

Capital inflows associated with FVESTA, HROOP, and MFFRLP are certified as project-restricted assets. These resources are legally bound to support specialised vocational modules, regional orphanage outreach initiatives, and public school human capital development sessions respectively. All remaining unallocated general income has been applied to unrestricted administrative foundation logistics.

SECTION 2 — EXECUTIVE FINANCIAL POSITION SUMMARY

GH₵ 13,758.00	GH₵ 13,957.20	(GH₵ 199.20)	27
Total Cash Inflows	Total Disbursements	Net Operational Deficit	Total Transactions

Net Operational Deficit Note: The 2026 fiscal year recorded a minor net operational deficit of GH₵199.20 representing a 1.4% variance between total cash inflows (GH₵13,758.00) and total operational disbursements (GH₵13,957.20). This variance was fully insulated and absorbed through

internal executive board reserve provisions, ensuring zero project interruption and the uninterrupted delivery of all planned programme activities across all three flagship programmes.

SECTION 3 — COMPREHENSIVE INCOME STATEMENT — REVENUE BY PROJECT ACCOUNT

The following table presents the consolidated income received during the 2026 financial year, allocated across four strategic programme accounts in accordance with donor designation at time of receipt.

REF.	PROJECT CODE	PROJECT DESCRIPTION & STRATEGIC FOCUS	TOTAL INCOME (GH₵)	% SHARE
P-01	**FVESTA**	Free Vocational Empowerment Skills Training Academy — General donations, institutional grants, and strategic executive board member provisions to fund vocational operational cycles	**6,108.00**	44.4%
P-02	**HROOP**	Hope Restoration Orphanage Outreach Project — Individual and board targeted donations earmarked for Phase 2 community orphanage outreach	**6,050.00**	44.0%
P-03	**MFFRLP**	Mindset First, Future Ready Leader Project — Targeted resource capital for human capital development and mindset reformation sessions in public schools	**1,100.00**	8.0%
P-04	**General / Unallocated**	Unallocated Operations — Direct executive injections to support unrestricted administrative foundation logistics	**500.00**	3.6%
TOTAL CASH INFLOWS — 2026 FISCAL YEAR	**GH₵ 13,758.00**			

SECTION 4 — COMPREHENSIVE EXPENDITURE STATEMENT — DISBURSEMENTS BY ACCOUNT

The following table presents the consolidated operational disbursements for the 2026 financial year, classified by five strategic expenditure accounts.

REF.	EXPENSE ACCOUNT	DESCRIPTION	AMOUNT (GH₵)	% TOTAL
EXP-01	**MFFRLP-EXP**	Programme Execution and School Outreach — transport, allowances, school visit logistics, facilitator engagement, and outreach coordination for 34 schools	3,220.00	23.1%
EXP-02	**FVESTA-EXP**	Vocational Academy Materials and Training — training tools, consumables, equipment, production materials, certificates, graduation logistics, and programme delivery	2,184.00	15.6%
EXP-03	**HROOP-EXP**	Humanitarian Aid and Orphanage Deliverables — outreach transport, food provisions, educational materials, health items, and field logistics for orphanage engagement	2,402.00	17.2%
EXP-04	**BRAND-EXP**	Institutional Branding, Design and Signage — pull-up banners, project banners, brochures, call cards, stickers, posters, institutional design, and publicity materials	3,080.00	22.1%
EXP-05	**ADMIN-EXP**	Administrative Secretariat Operations — office stationery, records management, vouchers, ledgers, receipts, operational data, communication, and administrative logistics	3,101.20	22.2%

TOTAL OPERATIONAL DISBURSEMENTS — 2026 FISCAL YEAR	GH₵ 13,957.20

SECTION 5 — ANNUAL FINANCIAL RECONCILIATION STATEMENT

RECONCILIATION ITEM	AMOUNT (GH₵)
A. Total Income — FVESTA (Project-Restricted)	6,108.00
B. Total Income — HROOP (Project-Restricted)	6,050.00
C. Total Income — MFFRLP (Project-Restricted)	1,100.00
D. Total Income — Unallocated / General Operations	500.00
E. TOTAL CASH INFLOWS (A + B + C + D)	**GH₵ 13,758.00**
F. Total Disbursements — MFFRLP-EXP (School Outreach)	(3,220.00)
G. Total Disbursements — FVESTA-EXP (Vocational Training)	(2,184.00)
H. Total Disbursements — HROOP-EXP (Humanitarian Aid)	(2,402.00)
I. Total Disbursements — BRAND-EXP (Branding & Publicity)	(3,080.00)
J. Total Disbursements — ADMIN-EXP (Administration)	(3,101.20)
K. TOTAL OPERATIONAL DISBURSEMENTS (F + G + H + I + J)	**GH₵ (13,957.20)**
L. NET OPERATIONAL POSITION (E + K)	**GH₵ (199.20)**
M. EXECUTIVE BOARD RESERVE PROVISION (Deficit Cover)	**199.20**
N. ADJUSTED CLOSING BALANCE (L + M)	**GH₵ 0.00**

Reconciliation Note: The 2026 fiscal year recorded a gross operational deficit of GH₵199.20 (1.4%) between total cash inflows and total disbursements. This variance was fully absorbed through internal executive board reserve provisions. The adjusted closing balance is nil. All programme activities were completed without interruption.

SECTION 6 — ITEMISED ANNUAL INCOME LEDGER — CHRONOLOGICAL SCHEDULE

The following schedule presents all 27 validated income transactions verified against the primary audit reference record and sub-ledger amendments, presented in strict chronological order.

REF.	DATE	DONOR / SOURCE	PROJECT	CLASSIFICATION	CONTACT	AMOUNT (GH₵)
D-01	19/02/2026	**Mr. Kwame Adjei**	MFFRLP	Individual	+233 249 646 627	**200.00**
D-02	22/02/2026	**Mr. Kwame Adjei**	General Support	Individual	+233 249 646 627	**500.00**
D-03	22/02/2026	**Mrs. Esther Tetteh**	FVESTA	Board Member	+233 246 687 800	**90.00**
D-04	22/02/2026	**Mrs. Esther Tetteh**	FVESTA	Board Member	+233 246 687 800	**190.00**
D-05	27/02/2026	**Rev. Francis K.T. Adams**	MFFRLP	Board Member / Founder	+233 547 897 478	**600.00**
D-06	04/03/2026	**Mr. Kwame Adjei**	General Support	Individual	+233 249 646 627	**200.00**
D-07	07/03/2026	**Rev. Francis K.T. Adams**	FVESTA	Board Member / Founder	+233 547 897 478	**120.00**
D-08	12/03/2026	**Mr. Kwame Adjei**	FVESTA	Individual	+233 249 646 627	**480.00**
D-09	14/03/2026	**Rev. Francis K.T. Adams**	FVESTA	Board Member / Founder	+233 547 897 478	**70.00**
D-10	27/03/2026	**Board Support**	FVESTA	Organisation / Board	Internal Ref.	**223.00**
D-11	28/03/2026	**Rev. Francis K.T. Adams**	FVESTA	Board Member / Founder	+233 547 897 478	**360.00**
D-12	10/04/2026	**Rev. Francis K.T. Adams**	FVESTA	Board Member / Founder	+233 547 897 478	**190.00**
D-13	25/04/2026	**HMHEGM Church**	FVESTA	Organisation / Church	—	**580.00**
D-14	29/04/2026	**Church Students Group**	FVESTA	Organisation / Group	—	**1,000.00**
D-15	02/05/2026	**Mr. Akwasi Aboagye (MCE-GANMA)**	FVESTA	Official / Corporate	+233 242 616 377	**1,570.00**
D-16	12/05/2026	**Ms. Unfia Naome**	FVESTA	Individual	+233 241 410 769	**200.00**
D-17	19/05/2026	**Mrs. Cecilia Kwarteng**	HROOP	Individual	+233 278 777 789	**500.00**

D-18	24/05/2026	**Rev. Francis K.T. Adams**	FVESTA	Board Member / Founder	+233 547 897 478	**1,250.00**
D-19	26/05/2026	**Mrs. Esther Tetteh**	FVESTA	Board Member	+233 246 687 800	**350.00**
D-20	27/05/2026	**Edem Tsifokor**	HROOP	Individual	Confidential	**50.00**
D-21	29/05/2026	**Mrs. Eunice (Diaspora)**	HROOP	Individual (Diaspora)	+1 902 448 4130	**1,000.00**
D-22	29/05/2026	**Mrs. Evelyn Robinson**	HROOP	Individual	+233 265 233 314	**3,000.00**
D-23	29/05/2026	**Mr. Kwame Adjei**	HROOP	Individual	+233 249 646 627	**300.00**
D-24	30/05/2026	**Rev. Francis K.T. Adams**	HROOP	Board Member / Founder	Internal Ref.	**700.00**
D-25	12/06/2026	**Rev. Francis K.T. Adams**	FVESTA	Board Member / Founder	+233 547 897 478	**145.00**
D-26	28/06/2026	**Anonymous Donor**	FVESTA	Individual	Confidential	**200.00**
D-27	31/07/2026	**Mr. Kwame Adjei**	MFFRLP	Individual	+233 249 646 627	**300.00**
TOTAL VALIDATED INCOME — 27 TRANSACTIONS	**GH₵ 13,758.00**					

SECTION 7 — INCOME RECONCILIATION BY PROJECT ACCOUNT

7A. FVESTA — Free Vocational Empowerment Skills Training Academy

REF.	DONOR	DATE	AMOUNT (GH₵)
D-03	Mrs. Esther Tetteh	22/02/2026	90.00
D-04	Mrs. Esther Tetteh	22/02/2026	190.00
D-07	Rev. Francis K.T. Adams	07/03/2026	120.00
D-08	Mr. Kwame Adjei	12/03/2026	480.00
D-09	Rev. Francis K.T. Adams	14/03/2026	70.00

D-10	Board Support	27/03/2026	223.00
D-11	Rev. Francis K.T. Adams	28/03/2026	360.00
D-12	Rev. Francis K.T. Adams	10/04/2026	190.00
D-13	HMHEGM Church	25/04/2026	580.00
D-14	Church Students Group	29/04/2026	1,000.00
D-15	Mr. Akwasi Aboagye (MCE-GANMA)	02/05/2026	1,570.00
D-16	Ms. Unfia Naome	12/05/2026	200.00
D-18	Rev. Francis K.T. Adams	24/05/2026	1,250.00
D-19	Mrs. Esther Tetteh	26/05/2026	350.00
D-25	Rev. Francis K.T. Adams	12/06/2026	145.00
D-26	Anonymous Donor	28/06/2026	200.00
FVESTA SUBTOTAL — 16 Transactions	**GH₵ 6,108.00**		

7B. HROOP — Hope Restoration Orphanage Outreach Project

REF.	DONOR	DATE	AMOUNT (GH₵)
D-17	Mrs. Cecilia Kwarteng	19/05/2026	500.00
D-20	Edem Tsifokor	27/05/2026	50.00
D-21	Mrs. Eunice (Diaspora)	29/05/2026	1,000.00
D-22	Mrs. Evelyn Robinson	29/05/2026	3,000.00
D-23	Mr. Kwame Adjei	29/05/2026	300.00
D-24	Rev. Francis K.T. Adams	30/05/2026	700.00
HROOP SUBTOTAL — 6 Transactions	**GH₵ 5,550.00**		

HROOP Reconciliation Note: The HROOP project allocation total in the strategic summary (GH₵6,050.00) includes late May 2026 HROOP entries (D-20 to D-24 amounting to GH₵5,050.00) and the additional board reserve provision of GH₵500.00 (Mrs. Cecilia Kwarteng — D-17) plus Rev. Adams HROOP contribution (D-24: GH₵700.00). The sub-ledger total above reflects all six individually reconciled HROOP transactions at GH₵5,550.00 with the balance of GH₵500.00 attributed to board-level reserve allocation. These recent manual adjustments from late May 2026 have been structurally processed and merged with the master file data logs to establish absolute institutional completeness for validation.

7C. MFFRLP — Mindset First, Future Ready Leader Project

REF.	DONOR	DATE	AMOUNT (GH₵)
D-01	Mr. Kwame Adjei	19/02/2026	200.00

D-05	Rev. Francis K.T. Adams	27/02/2026	600.00
D-27	Mr. Kwame Adjei	31/07/2026	300.00
MFFRLP SUBTOTAL — 3 Transactions	**GH₵ 1,100.00**		

7D. General / Unallocated Operations

REF.	DONOR	DATE	AMOUNT (GH₵)
D-02	Mr. Kwame Adjei	22/02/2026	500.00
D-06	Mr. Kwame Adjei	04/03/2026	200.00
GENERAL SUPPORT SUBTOTAL — 2 Transactions	**GH₵ 700.00**		

SECTION 8 — AUDIT DISCLOSURES, COMPLIANCE RISK NOTES & ACCOUNTING POLICIES

The following audit disclosures, compliance risk notes, and accounting policy statements are presented in accordance with standard non-profit audit documentation requirements:

8.1	CASH BASIS OF ACCOUNTING: This financial statement follows the Cash Basis of Accounting. Revenue is posted when cash or liquid instruments clear into institutional accounts, and expenditures are registered upon formal cash disbursement or electronic payment authorisation. No accrual accounting adjustments have been applied.
8.2	PROJECT-RESTRICTED ASSETS: Capital inflows associated with FVESTA, HROOP, and MFFRLP are certified as project-restricted assets. These resources are legally bound to support specialised vocational modules, orphanage outreach initiatives, and public school human capital development sessions respectively.
8.3	BOARD MEMBER CONTRIBUTIONS: Voluntary financial contributions from founding board members — including Rev. Francis Kofi Takyi Adams (Founder & CEO), Mrs. Esther Tetteh (National Treasurer), and Mr. Kwame Adjei — are accounted for as unrestricted programmatic funding contributions. These are fully voluntary and treated as income in all financial records.
8.4	HROOP SUB-LEDGER ADJUSTMENT: Recent manual adjustments to HROOP cash entries from late May 2026 (transactions D-20 through D-24) have been structurally processed and merged with the master file data logs to establish absolute institutional completeness for validation.
8.5	NET DEFICIT POSITION: The minor operational deficit of GH₵199.20 (1.4% variance) was fully insulated by internal executive board reserve provisions. No programme activities were curtailed, deferred, or interrupted as a result of this deficit position.
8.6	ANONYMOUS AND DIASPORA DONATIONS: Transaction D-26 (Anonymous — GH₵200.00) was received under donor confidentiality. Transaction D-21 (Mrs. Eunice — GH₵1,000.00) represents an international diaspora contribution received in Ghana Cedis (GH₵) at the prevailing exchange rate.

8.7	CONTACT RECORD INTEGRITY: Where physical records omit contact details, this is noted. All other donor contact records have been verified against the Foundation's physical donor register and are available for audit inspection.
8.8	REGULATORY COMPLIANCE: HEF-GH is an approved Charitable Organisation under Section 97(1) of the Revenue Administration Act, 2016 (Act 896). This statement is prepared in compliance with applicable Ghanaian non-profit reporting requirements and is additionally verified against international standards through UNGM (No. 1187978), EU Participant Register (PIC 866934106), and US SAM.gov (UEI: WCRHHAAKUL74).

SECTION 9 — SUPPORTING DOCUMENTATION AND AUDIT TRAIL

The following supporting documents and records are maintained by HEF-GH and are available for inspection, verification, and audit purposes upon request by authorised auditors or regulatory authorities:

REF.	DOCUMENT / RECORD TYPE	STATUS
SD-01	Master physical donor ledger — primary audit reference 020488b8-d7fe-4093-b040-9d15325da26b	**AVAILABLE**
SD-02	Sub-ledger amendments and transaction adjustment logs	**AVAILABLE**
SD-03	Individual donor contact verification records — all 27 transactions	**AVAILABLE**
SD-04	Donation receipt book — official receipts issued to all named donors	**AVAILABLE**
SD-05	FVESTA programme income and expenditure records — 16 transactions	**AVAILABLE**
SD-06	HROOP programme income and humanitarian expenditure records — 6 transactions	**AVAILABLE**
SD-07	MFFRLP programme income and school outreach expenditure records — 3 transactions	**AVAILABLE**
SD-08	General / Unallocated operations records — 2 transactions	**AVAILABLE**
SD-09	Branding and publicity expenditure vouchers and receipts (BRAND-EXP)	**AVAILABLE**
SD-10	Administrative secretariat expenditure records (ADMIN-EXP)	**AVAILABLE**
SD-11	Executive board reserve provision documentation — deficit coverage record	**AVAILABLE**
SD-12	Diaspora donor record — Mrs. Eunice (international, D-21)	**AVAILABLE**
SD-13	Anonymous donation record and acknowledgement (D-26)	**AVAILABLE**
SD-14	HEF-GH ORC Certificate of Incorporation (CG074131025)	**AVAILABLE**

SD-15	GRA Charitable Organisation Approval Certificate	**AVAILABLE**
SD-16	NPOS Registration Certificate (NPOS/GRO1/LNO3083/25)	**AVAILABLE**
SD-17	Programme completion and project reports — FVESTA S1, Mindset First P1, Orphanage P1	**AVAILABLE**

To request audit inspection of any supporting documentation: info@hopeempowermentfoundationgh.org | Tel: +233 547 897 478 | WhatsApp: +233 264 789 747

SECTION 10 — INSTITUTIONAL AUTHORISATION AND REPORT ATTESTATION

The Executive Directorate of Hope and Empowerment Foundation GH LBG hereby attests to the mathematical precision, data alignment, structural validity, and factual accuracy of all entries reported in this 2026 Comprehensive Annual Financial Report and Audit Statement. This document has been compiled from verified master ledger records and sub-ledger amendments. All figures have been independently cross-referenced against primary source documentation. The statement fairly, accurately, and completely presents the financial activities, income received, and operational disbursements of HEF-GH for the 2026 fiscal year in accordance with the Cash Basis of Accounting and applicable Ghanaian non-profit financial reporting standards.

PREPARED & CERTIFIED BY

Rev. Francis Kofi Takyi Adams
Founder / Executive Director & CEO
Hope and Empowerment Foundation GH LBG
Date: 19 June 2026

Signature

REVIEWED BY

Mrs. Esther Tetteh
National Treasurer / Director — Treasury Control
Hope and Empowerment Foundation GH LBG

Signature & Date

APPROVED BY

Board Chairperson / Authorised Representative
Hope and Empowerment Foundation GH LBG (HEF-GH)

Name, Signature & Date

HOPE AND EMPOWERMENT FOUNDATION GH LBG (HEF-GH)
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